

## American Financial Solutions

MONTHLY BUDGET	CURRENT BUDGET	PROPOSED BUDGET	EXPLANATION
<b>INCOME (SALARY/WAGES/ETC.)</b>			The Current Budget column is your budget today. Fill out the Improved Budget once you make cost saving modifications
Paycheck 1			
Paycheck 2			
Other			
<b>TOTAL NET INCOME</b>	\$0.00	\$0.00	
<b>HOUSING COSTS</b>			<b>COMMENTS</b>
Rent or Mortgage Payment			Housing Costs should average about 30% of net pay
Insurance			
Property Taxes			
Home Repairs			
Other			
<b>UTILITY EXPENSES</b>			
Water/Sewer/Garbage			
Gas			
Electricity			
Home Phone			
Cell Phone			
Other			
<b>FOOD COSTS</b>			
Groceries			Food Costs average about 15.6% of net pay
Restaurant Meals			
Other			
<b>AUTOMOBILE EXPENSES</b>			
Car Payment			Transportation costs average about 17.6% of net pay
Fuel Costs			
Maintenance/Repairs			
Insurance			
Parking			
Other			
<b>HEALTH-RELATED EXPENSES</b>			
Medical Costs			Health expenses average about 4.6% of net pay
Dental Costs			
Optical Costs			
Prescription Drugs			
Other			

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PERSONAL ITEMS			
Clothing/Uniform Costs			Clothing and services average about 7.1% of net pay
Laundry/Dry Cleaning			
Hair Care & Services			
Cosmetics/Toiletries			
Other			
ENTERTAINMENT EXPENSES			
Movies			Entertainment costs average about 5.6% of net pay
Cable TV			
Internet			
Hobbies/Activities			
Vacation/Travel			
Books/Music			
Sporting Events/Concerts			
FINANCIAL			All other expenses average about 17.6% of net pay
VISA/Mastercard Payments			
Taxes			
Investments/Savings Deposits			
Miscellaneous			
MISCELLANEOUS			Same as above
Child Support/Babysitting/Day Care			
Gifts/Donations			
Education Expenses			
Dues/Subscriptions			
Pet Costs			
Allowances			
Gambling Expenses			
Tobacco			
Other			
<b>TOTAL EXPENSES</b>	\$0.00	\$0.00	
<b>CASH SURPLUS OR (SHORTAGE)</b>	\$0.00	\$0.00	

Spending guidelines listed in the comment boxes are from the Department of Labor Consumer Expenditure Survey. These are only guidelines and will vary from family to family. As you can see, in most households housing, transportation and food use up about 2/3 of the family budget leaving about 1/3 for all other expenses